

# ROYAL BOROUGH OF KINGSTON UPON THAMES

## STATEMENT OF GOVERNANCE POLICY AS REQUIRED BY REGULATION 106B

### Delegation and the Council's Constitution

#### (From PART 3 - RESPONSIBILITY FOR FUNCTIONS)

Part 3 of the Council's Constitution sets out which part of the Council is responsible for which of the Council's functions. The Scheme of Delegation to officers is also set out at the end of Part 3.

#### COUNCIL

The Council itself is responsible for the exercise of all those functions set out in paragraph 4.02 of article 4 of the Constitution.

#### EXECUTIVE

The Council's Executive is responsible for all those functions of the Council other than those that have been reserved to the full Council (as set out in Article 4.02) or have been delegated to other bodies, as set out in their responsibilities.

The Executive will operate within the overall policy framework established by the Council and present strategy proposals to the Council for approval and take subsequent action as necessary.

The Executive will determine the number and size of portfolios that each Member will hold. It will be able to establish such Working Groups to examine and report back on particular issues as may be appropriate.

The Executive will meet in public but with the ability to exclude the press and public from meetings where exempt or confidential information, as defined by the Access to Information legislation, is being discussed. The Council's Alternate Member system will not apply to the Executive.

#### (From Part 3A Responsibility for functions – Page 3)

Pension Fund Panel (Five Members of the Council and four observer Members)
Functions
To consider reports from the Fund Manager(s) on investment strategy, fund performance, investment transactions and related matters and to give instructions to the Fund Manager(s) as necessary from time to time.

The Pension Fund panel meets quarterly. Its remit includes the formal triennial review of fund manager performance and the re-selection of fund managers if required.

<b>PENSION FUND PANEL</b>				
	Member	ALTERNATES		
		1	2	3
LD	Rolson Davies	Simon James	Rob Lee	Vicki Harris
LD	Barry O'Mahony (Vice-Chair)	Bart Ricketts	Bob Steed	Kevin O'Connor
LD	Derek Osbourne (Chair)	Shiraz Mirza	Yogan Yoganathan	Rachel Reid
CON	Frank Thompson	Howard Jones	Ken Smith	Richard Hudson
CON	James White	David Cunningham	Adrian Holder	David Edwards
<b>NON-VOTING OBSERVER MEMBERS:</b>				
KINGSTON COLLEGE REP				
	Dennis Spratling	Peter Gray	Louise Ayling	
KINGSTON UNIVERSITY REP				
	Robert Ewing			
RBK STAFF REPRESENTATIVE				
	Majid Mafi	Richard Jessett		
ASSOCIATION OF RETIRED COUNCIL OFFICERS (ARCO)				
	Chris Coke			

The Scheme of Delegations sets out those powers that have been delegated to individual Executive Members and to officers of the Council.

### **Part 3B Scheme of Delegation (Page 4 of the Constitution)**

#### **Officer Delegations – Finance**

##### **PENSIONS**

##### **1. INVESTMENT**

To review investments at three monthly intervals between meetings of the Pension Fund Panel.

##### **2. PENSION REGULATIONS**

a) With the Chief Executive, Assistant Director Treasury Services and Head of Service responsible for Human Resources, act for the administering authority in respect of the payment of death grants. Two signatures are required authorising payment.

b) Deciding on applications from outside employers to become admission bodies to the Pension Fund, after consultation with the Head of Service responsible for legal matters.

c) In consultation with the Head of Service responsible for Human Resources, deciding on applications for reinstatement of widow/er's pensions.