## **UPDATE TO PUBLICATION OF 2021/22 AUDITED ACCOUNTS**

Delay to the publication of The Royal Borough of Kingston upon Thames statement of accounts: financial year ending 31 March 2022.

The Royal Borough of Kingston upon Thames has produced its draft statement of accounts for the year 2021/22, which is available to view on this page.

Under the Accounts and Audit (Amendment) Regulations 2021 the Council is required to publish its 2021/22 Final Audited Accounts by 30th November 2022. The audit of the Council's accounts is not yet complete as our external auditors require additional time to complete their work.

The audit work is substantially complete and the Council expects an unqualified opinion on its statement of accounts. However a national issue has arisen due to timing of the Local Government Pension Funds' triennial revaluations and the reflection of pension fund assets and liabilities in the statement of accounts which has delayed the issuing of the final opinion.

Dated: 13 July 2023 Rachel Howard Interim Director of Finance / S151 Officer Royal Borough Kingston upon Thames

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