



Date: 18 May 2022

Notice of Election of TWO Scheme Member Representatives to the Kingston Board

An election is being held to select two representatives who are a member (active, deferred or pensioner) of the Royal Borough of Kingston upon Thames Pension Scheme to serve on the Kingston Pension Board.

The nominations period is now open. All members of the pension scheme are eligible to stand for election.
The close of the nominations period will be 5th June 2022 at 4pm.

As a member of the Kingston Pension Fund, you are invited to put yourself forward as a scheme member representative on the Kingston Pension Board. More information on the role of the Pension Board is attached to this email.

If you are interested, we request that you officially email the Fund by no later than **5th June 2022** at the address shown below. The nomination paper is attached to this email.

If there is more than one nomination a ballot will be held and further details will be provided in due course.

Yours sincerely

Andrien Meyers
Head of Pensions and Investments

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Information on the role of Pension Board

What does the Pension Board do?

The Board is responsible for ensuring that the Fund is properly operated in accordance with all relevant legislation and best practice as advised by the Pensions Regulator, including both financial and administration matters. Further the Board will carry out the duties set out in the Regulations, in relation to the actuarial valuations of the Fund and in relation to any other decisions about the amount the employers need to pay. The Board also determines the overall investment strategy in accordance with the Regulations, ensuring that the Fund is invested in suitable types of investments and is sufficiently diversified having regard to its investment objectives.

Membership of the Board

In accordance with those recommendations made by the CIPFA and the Myners Report, and notwithstanding resignations etc the Board will comprise the following voting members: Five elected members as employer representatives (plus two substitutes) serving for a period, to coincide with the administration's term of office, of a maximum of four years. Meetings start at 10am and end at 12pm although it can be extended if the need arises. Training for Board Members is provided by officers and advisors who will always try to arrange training at a mutually convenient time. If you have any questions or want to have an informal discussion on this role please contact Andrien Meyers, Head of Pensions and Investments Email: andrien.meyers@sutton.gov.uk

General information

The Royal Borough of Kingston upon Thames Pension Fund is an open, funded, defined benefit scheme. The Fund is administered in accordance with the Local Government Pension Scheme (LGPS) Regulations 2013 and the LGPS (management and investment of Funds) Regulations 2016. Pension Fund administration is carried out in house, while custodial arrangements and fund investment management is mainly outsourced to external investment managers under the guidance of Kingston's Pension Panel. The investment portfolio is managed by the fund managers and the London CIV under the Investment Strategy Statement laid down by the Pension Panel. The objective of the fund is to provide secure future income for Council employees and employees of outside organisations, who have entered into an agreement with Kingston for pension purposes.