

<i>TRUST FUNDS AND BEQUESTS</i>
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**FUND BALANCES AND MOVEMENTS**

	Balance 1 April 2004 £	Income £	Expenditure £	Balance 31 March 2005 £
Charity and Personal Social Service Trusts	32,700	11,226	18,592	25,334
Eadward Muybridge Trust	15,127	662	1,020	14,769
King George's Field Foundation	61,036	2,772	-	63,808
Mrs. G. Flutter - Bequest	171	8	-	179
Mrs. F. Lifton - Bequest	18,478	824	658	18,644
Mrs. E. Taylor - Bequest	6,802	309	309	6,802
Rowlls Benefaction	881	170	-	1,051
	<b>135,195</b>	<b>15,971</b>	<b>20,579</b>	<b>130,587</b>
<b>REPRESENTED BY:</b>				
Investments				
- External at cost	430			430
Cash at Bank	134,765			130,157
	<b>135,195</b>			<b>130,587</b>

The following Fund prepares its accounts for the year ending on 31<sup>st</sup> December.

	Balance 1 Jan 2004 £	Income £	Expenditure £	Balance 31 Dec 2004 £
William Nicoll's Charity Fund	9,081	1,938	1,960	9,059
<b>REPRESENTED BY:</b>				
Investments				
- External at cost	8,341			8,341
Cash at Bank and Hand	740			718
	<b>9,081</b>			<b>9,059</b>

**NOTES****1. GENERAL**

- **Charity and Personal Social Services Trusts**

The Social Services Directorate holds these monies on behalf of a number of its clients. The monies are received from court orders, donations, compensation or contributions towards non-service based expenses, and are disbursed in accordance with the conditions pertaining to the particular trust.

- **Eadward Muybridge Trust**

Eadward Muybridge bequeathed to Kingston his zoopraxiscope and other items relating to his work on animal locomotion on trust to deposit in the Kingston Museum. Money bequeathed under his will dated March 1904 has been invested and the investment income is used to purchase artistic and scientific books for the Museum and Heritage Service.

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- **King George's Field (Tolworth) Foundation**

The proceeds of the sale of part of dedicated land at Tolworth have been invested. The investment income is used to fund improvements to facilities at the playing fields.

- **Mrs. G. Flutter - Bequest**

Mrs. G. Flutter bequeathed a sum of money to be invested by the Council. The investment income is to be used for the purposes of improvement of amenities within the Royal Borough, and in the ancient parish of Kingston and in particular for the provision of trees and amenities along the River Thames from Ravens Ait to Kingston Bridge.

- **Mrs F. Lifton - Bequest**

Mrs Florence Hannah Lifton made a bequest in 1979 to be invested by the Council. The Mayor of the Royal Borough of Kingston distributes the investment income for the benefit of the "old people of the borough".

- **Mrs E. Taylor - Bequest**

This is a bequest to the Borough's Residential Care Homes for Children. All the investment income earned from this fund is paid into the Childrens and Family Services Amenity Fund, which provides support and assistance to children in need throughout the borough.

- **Rowlls Benefaction**

Alfred Rowlls Rowlls of Kingston (in memory of his father) by Indenture of Trust dated May 1883 gave the sum of £1,000 Consols to trustees for the benefit of the Public Library in Kingston. The use has been amended to allow the purchase of museum books.

- **William Nicholl's Charity Fund**

This is a charity which was set up in 1935 to provide relief of poverty in Kingston Parish in the form of fuel vouchers and small pensions.

### 2. INTEREST ON CASH BALANCES

Trust Fund cash balances are credited with interest at the average 7-day rate of interest.

### 3. EXTERNAL INVESTMENTS

External Investments are shown at cost and market value.

	Stock Holding	At cost	Market value	
			31.3.'04	31.3.'05
	(units)	£	£	£
<b>Rowlls Benefaction</b>				
- Charities Official Investment Fund (Charifund)	447	430	3,721	4,086
	(units)	£	31.12.'03	31.12.'04
<b>William Nicholl's Charity Fund</b>			£	£
- M & G Securities – Charifund	2,834	4,170	30,395	34,700
- M & G Securities – Charibond	4,208	4,171	5,411	5,411