

STATEMENT OF TOTAL MOVEMENT IN RESERVES

This statement brings together all recognised gains and losses of the Council during the year and identifies those which have not been recognised in the Consolidated Revenue Account Statement on pages 13 - 14, in particular the book profits and losses upon the disposal of fixed assets. The statement separates the movements between revenue and capital reserves.

	CAPITAL RESERVES			REVENUE RESERVES			TOTAL
	Fixed Assets Restatement Account £000	Capital Financing Account £000	Usable Capital Receipts £000	General Fund Reserves £000	HRA Fund Balance £000	Specific Earmarked Reserves £000	OVERALL RESERVES £000
Balance b/fwd 1.4.2004	(485,844)	(62,044)	(3,111)	(2,779)	(2,011)	(23,135)	(578,924)
Net deficit / (surplus) for the Year	-	-	-	(1,476)	1,306	1,254	1,084
Assets written on to Balance Sheet	(95)	-	-	-	-	-	(95)
HRA Major Repairs Reserve	-	3,703	-	-	-	-	3,703
Provision for debt redemption							
- Net of depreciation adj.	-	7,823	-	-	-	-	7,823
Government grants deferred	-	(6,372)	-	-	-	-	(6,372)
Financing of fixed assets		(5,899)	53	-	-	-	(5,846)
Impairment Loss	-	2,189	-	-	-	-	2,189
Unrealised (gains) / losses from revaluation of fixed assets	(36,369)	-	-	-	-	-	(36,369)
Effects of disposal of fixed assets							
Book value of assets sold	3,825	-	-	-	-	-	3,825
Sale proceeds	-	-	(4,090)	-	-	-	(4,090)
Net (surplus) / deficit	3,825	-	(4,090)	-	-	-	(265)
Other capital receipts (not sales)	-	-	(215)	-	-	-	(215)
HRA (Capital Receipts) Pooling			3,090				3,090
Deferred Charges	-	2,758	-	-	-	-	2,758
Applied to Long Term Debtors	-	472	-	-	-	-	472
Balances c/fwd 31.3.2005	(518,483)	(57,370)	(4,273)	(4,255)	(705)	(21,881)	(606,967)

PENSIONS RESERVE
Net Movement between Years

Appropriation from Pension Reserve
Actuarial Gains and Losses
Increase on the Pensions Reserve

	2003-04 £000	2004-05 £000
Appropriation from Pension Reserve	(11,500)	(15,100)
Actuarial Gains and Losses	16,100	(53,700)
Increase on the Pensions Reserve	10,800	11,700
	15,400	(57,100)

Analysis of Actuarial Gains and Losses

Actual Return less Expected Return on Pension Scheme Assets
Experience Gains and Losses on Pension Scheme Liabilities
Changes in Assumptions underlying the Present Value of Pension Scheme Liabilities

		%		%
Actual Return less Expected Return on Pension Scheme Assets	20,700	12.9	2,700	1.5
Experience Gains and Losses on Pension Scheme Liabilities	(900)	(0.3)	3,000	0.9
Changes in Assumptions underlying the Present Value of Pension Scheme Liabilities	(3,700)	(1.4)	(59,400)	(17.8)
	16,100		(53,700)	