



ANNUAL PENSION FUND MEETING

This year's Annual Pension Fund Meeting will take place in the Council Chamber on 19 October 2009 at 5.15 pm. The doors will open at 4.45 pm and tea, coffee and soft drinks will be available together with fruit and biscuits. Iain Millar, Assistant Director Treasury Services, will give a report on Pension Fund Investment and Sue Grimstead, Chief Pensions Administrator, will give an update on Pension Administration. The third speaker has yet to be arranged but will be from the Pension Fund investment area. Members of the Pensions Team will be available for questions before and after the meeting.

If you would like to attend the meeting, please complete the slip below and return it to Pension Services. Alternatively you can e-mail us at pensions@rbk.kingston.gov.uk and we will e-mail an invitation back to you. Invitations will be issued on a first come, first served basis. There will be an opportunity to ask questions of any of the speakers during the meeting but if you would like to send a written question please complete the back of the slip. If it is not possible to answer your question during the meeting, we will send you a written reply afterwards or cover the subject in a future newsletter.

ADDITIONAL VOLUNTARY CONTRIBUTIONS (AVCs)

Maximum Contributions - The Local Government Pensions Scheme Regulations allow members to contribute up to 50% of their salary to an in-house AVC arrangement. In the past we have looked at this over the tax year and allowed a member to pay more than 50% in a month providing this did not exceed 50% of the salary received in the tax year. The advice received from Communities and Local Government (CLG), the Government Department responsible for the LGPS, is that contributions must not exceed 50% of salary in that month. Salary includes only items of pay on which pension contributions are payable.

With Profits Investment - If you currently have an AVC arrangement with Norwich Union (now called Aviva) and have an investment in the With Profits fund, you should be aware that if you withdraw the fund at any time other than age 65 a market reduction factor will be applied. To avoid this you can transfer your fund to another one before you retire. There are no penalties for moving between funds.

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Annual Pension Fund Meeting
19 October 2009

Please send me an invitation to the Annual Pension Fund Meeting.

Name.....Pay Number

Work/Home Address.....

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E-mail Address.....

Annual Benefit Statement.

We are aiming to send Annual Benefit Statements to members by the end of November. These will contain: the current value of your pension benefits; estimated benefits payable at age 65; benefits payable in the event of your death; details of your State Pension; a statement of your scheme membership and your Expression of Wish details.

Your Expression of Wish Details

In order to ensure that we comply with tax laws we have changed the wording on the form for telling us who you would like to receive any lump sum due in the event of your death. We suggest you complete a new style form even if you completed an old style form. You can print one from our website (see below). Alternatively you can e-mail us (also see below) and we will e-mail back a copy. If you do not have access to e-mail or the internet, please telephone us on 020 8547 5724 and we will send you a form.

Pension Fund Annual Report

We are now required to provide a more detailed report giving information about how we manage the scheme and the Pension Fund. Although we already publish our policies on our web pages we will be bringing this information together into one place as part of the Annual Report. We will not be sending a copy of the various documents which will form part of the report to members but they will all be available in one place on our web pages. This will be available by December. There will be a shortened version of the report printed which will be available on request.

HOW TO CONTACT US

Pension Services
Guildhall 2
Kingston upon Thames
Surrey
KT1 1EU

www.kingston.gov.uk/pensions

If you wish to contact us please e-mail pensions@rbk.kingston.gov.uk

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19 October 2009***

Please answer the following question during the meeting

If it is not possible to answer your question during the meeting you will be sent a written reply