



ANNUAL PENSION FUND MEETING

This year's Annual Pension Fund Meeting will take place in the Council Chamber on 19 October 2006 at 5.15 pm. The doors will open at 4.45 pm and once again we will be serving a cold buffet with tea, coffee and soft drinks. Iain Millar, Assistant Director - Treasury Services, will chair the meeting. Sue Grimstead, Chief Pensions Administrator, will give an update on Pension Fund administration including recent changes to the Scheme. Iain will also give a talk about Pension Fund Investment. The Department for Communities and Local Government have issued a consultation document "Where next? – Options for a new-look Local Government Pension Scheme in England and Wales" and Sue will give a brief guide to this.

If you would like to attend the meeting, please complete the slip below and return it to Pension Services. Alternatively you can e-mail us at Pensions@rbk.kingston.gov.uk and we will e-mail an invitation back to you. Invitations will be issued on a first come, first served basis. There will be an opportunity to ask questions of any of the speakers during the meeting but if you would like to send a written question please complete the back of the slip. If it is not possible to answer your question during the meeting, we will send you a written reply afterwards or cover the subject in a future newsletter.

ANNUAL BENEFIT STATEMENTS

We are sorry that we haven't yet been able to issue this year's annual benefit statements. We intend to delay producing them until the beginning of November. Our pensions software system is being amended in late October, to take account of the removal of the 85-year rule from 1 October 2006 and the protection given in the original statutory instrument (see over for details of the further protection given). This will mean that the projection of future benefits on your statement will be more accurate.

Annual Pension Fund Meeting
19 October 2006

Please send me an invitation to the Annual Pension Fund Meeting.

Name _____ Personal Number _____

Work/Home Address _____

E-mail Address _____

NEW REGULATIONS

Newsletter No 26 in April contained details of changes to the Local Government Pension Scheme including the removal of the 85-year rule from 1 October 2006. We have now received further regulations which extend the protection for older members who joined the scheme before 1 October 2006 as follows;

- (1) If you could not have satisfied the 85-year rule before age 65, your benefits are not affected by these changes.
- (2) If you are retiring before age 65 because you satisfy the 85-year rule and are age 60 before 1 April 2016, your benefits for membership before 1 April 2016 will not be reduced.
- (3) If you could have satisfied the 85-year rule before age 65 and are not covered by (2) above, the benefits for your membership before 1 April 2008 are not affected by the changes.
- (4) If you are retiring before age 65 because you satisfy the 85-year rule and are age 60 on or after 1 April 2016 and before 1 April 2020, the reduction for membership after 31 March 2008 will be on a sliding scale. We are waiting for tables for this reduction from the Government Actuary's Department.

HOW TO CONTACT US

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You can speak to us or e-mail us as follows, according to the first letter of your surname;

First Letter of your Surname	Pension Services Team Member	Telephone	E-mail
A to G	Gary Stephenson	020 8547 5615	Gary.Stephenson@rbk.kingston.gov.uk
H to R	Val Sparling	020 8547 5610	Val.Sparling@rbk.kingston.gov.uk
S to Z	Geraldine Wells	020 8547 5722	Geraldine.Wells@rbk.kingston.gov.uk

Annual Pension Fund Meeting 19 October 2006

Please answer the following question during the meeting

If it is not possible to answer your question during the meeting you will be sent a written reply