

CONSOLIDATED BALANCE SHEET as at 31st MARCH 2006

--- 2004-2005 ---				--- 2005-2006 ---	
£000	£000		Notes	£000	£000
	-	FIXED ASSETS			
		Intangible Fixed Assets	4		-
		Operational Assets	1		
354,081		- Council Dwellings		286,634	
258,579		- Other Land and Buildings		275,404	
61,151		- Infrastructure Assets		65,564	
9,188		- Vehicles, Plant, Furniture and Equipment		9,466	
465		- Community Assets		870	
		Non-Operational Assets	1		
31,074		- Investment Properties		31,072	
-		- Assets under Construction		7,769	
	714,538	Total Net Fixed Assets			676,779
	4,639	LONG TERM DEBTORS	9		1,579
	719,177	TOTAL LONG TERM ASSETS			678,358
		CURRENT ASSETS			
241		- Stock and Work in Progress	10	243	
33,672		- Debtors	11	33,672	
84,010		- Investments	12	104,120	
2,294		- Cash and Bank		2,277	
120,217				140,312	
(6,878)		LESS: CURRENT LIABILITIES			
(38,565)		- Short Term Borrowing	13	(2,184)	
(4,329)		- Creditors	14	(40,991)	
(49,772)		- Bank Overdrawn		(8,242)	
	70,445			(51,417)	
	789,622	NET CURRENT ASSETS			88,895
		TOTAL ASSETS less Current Liabilities			767,253
		LIABILITIES			
(158,600)		Pensions Liability		(157,400)	
(129,696)		Long Term Borrowing	13	(150,512)	
(3,452)		Provisions	15	(4,008)	
	(291,748)				(311,920)
	497,874	TOTAL ASSETS LESS LIABILITIES			455,333
		Fixed Assets Restatement Account			468,450
	518,483	Capital Financing Account			46,966
	57,370	Government Grants - Deferred	16		60,304
	49,563	Capital Receipts Reserve			
4,273		- Usable	7	4,518	
243	4,516	- Deferred	8	191	4,709
	21,881	Earmarked Reserves	17		26,009
	(158,600)	Pensions Reserve			(157,400)
	4,255	Fund Balances			
	705	- General Fund			4,746
	(299)	- Housing Revenue Account			1,589
	497,874	- Collection Fund			(40)
		TOTAL NET WORTH			455,333