

CONSOLIDATED BALANCE SHEET as at 31st MARCH 2005

--- 2003-2004 ---				--- 2004-2005 ---	
£000	£000		Notes	£000	£000
-		FIXED ASSETS			
		Intangible Fixed Assets	3	-	
		Operational Assets	1		
327,439		- Council Dwellings		354,081	
258,415		- Other Land and Buildings		258,579	
54,992		- Infrastructure Assets		61,151	
8,589		- Vehicles, Plant, Furniture and Equipment		9,188	
358		- Community Assets		465	
		Non-Operational Assets			
23,735		- Investment Properties		31,074	
	673,528	Total Net Fixed Assets			714,538
	4,553	LONG TERM DEBTORS	8		4,639
	678,081	TOTAL LONG TERM ASSETS			719,177
		CURRENT ASSETS			
192		- Stock and Work in Progress	9	241	
31,049		- Sundry Debtors	10	33,672	
76,550		- Investment	16	84,010	
2,267		- Cash and Bank		2,294	
	110,058				120,217
	788,139	CURRENT LIABILITIES			839,394
(8,373)		- Short Term Borrowing		(6,878)	
(34,695)		- Sundry Creditors	12	(38,565)	
(7,676)		- Bank Overdrawn		(4,329)	
	(50,744)				(49,772)
	737,395	TOTAL ASSETS Less Current Liabilities			789,622
		LIABILITIES			
		Deferred Liabilities		-	
		Pensions Liability		(158,600)	
		Long Term Borrowing	11	(129,696)	
		Provisions	14	(3,452)	
	(225,530)				(291,748)
	511,865	TOTAL ASSETS LESS LIABILITIES			497,874
		Fixed Assets Restatement Account			518,483
	485,844	Capital Financing Account			57,370
	62,044	Government Grants - Deferred	13		49,563
	34,435	Capital Receipts Reserve			
		- Usable	6	4,273	
		- Deferred	7	243	4,516
3,111	3,417	Earmarked Reserves	15		21,881
306	23,135	Pensions Reserve			(158,600)
	(101,500)	Fund Balances			
	2,779	- General Fund			4,255
	2,011	- Housing Revenue Account			705
	(300)	- Collection Fund			(299)
	511,865	TOTAL EQUITY			497,874